

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:3494
ANSWERED ON:20.03.2001
INCREASE IN THE PRICE OF STEEL
RAMSHETH THAKUR

Will the Minister of STEEL be pleased to state:

- (a) the number of times when the price of Steel has been increased during the last two years and till date;
- (b) whether the price of steel has gone up in the international market ;
- (c) if so, whether the steel manufacturing companies further propose to increase the price of steel; and
- (d) if so, the steps taken by the Government to check the price rise of steel and make it accessible to the common people?

Answer

MINISTER OF STATE FOR STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a)to(d): After liberalisation of Steel Industry the prices of various categories of steel are determined by interplay of market forces. The prices of steel depend on the grade, size, thickness, demand, availability, production, imports and exports. These factors are dynamic and keep changing frequently. The past two years has witnessed a declining trend in the international prices of steel except occasional upturns. The Government has no role to play in determination of prices of steel.